

Downtown Lexington Management District
Board of Directors Meeting
Wednesday, September 6, 2023
McBrayer

Present Board Members: Dougie Allen, Clay Angelucci, Kevin Atkins, Liza Betz, Juan Castro, Scott Davidson, James Frazier, Councilmember Hannah LeGris, Thomas Pettit, Taunya Phillips, Woodford Webb

Advisory Board Members: Beverly Fortune

Others Present: David Warren (Block-By-Block), Allen McDaniel (Downtown Lexington Partnership), Laura Farnsworth (Downtown Lexington Partnership), Cameron Cramer (Downtown Lexington Partnership) Kate Savage (Arts Connect) Hannah Eiden (Office of CM LeGris)

Public Comment

None.

Approval of July 12 Board Minutes

K. Atkins made a motion to approve the minutes. L. Betz seconded the motion. The minutes were approved unanimously.

Financial Updates

J. Casto provided the financial update. DLMD received no revenue since the last meeting, as is customary. Revenue should return in November, once property taxes begin to be collected.

The total assets are \$157,175.80. J. Castro indicated that DLMD would need roughly \$103,554 to cover expenses until revenue returns. Ongoing monthly expenses include Block by Block and Downtown Lexington Partnership contract fees. One-time expenses include a sponsorship in State of Downtown, and an annual renewal of the accounting software used.

J. Casto indicated that expenses were mostly in line with budget expectations, one exception being a slight increase from Block by Block, which is normal and will balance out to the budgeted amount throughout the year.

L. Betz made a motion to approve the financial report. T. Pettit seconded the motion. The financial report was approved unanimously.

LFUCG Update

Councilmember H. LeGris shared enthusiasm for the momentum of retail in downtown, specifically noting a new retail business committee organized by Downtown Lexington Partnership. A Council subcommittee is working on the Comprehensive Plan expansion area. In October discussions will begin within Council regarding the fund balance. The Phoenix Park

Downtown Lexington Management District
Board of Directors Meeting
Wednesday, September 6, 2023
McBrayer

Reimagined project continues fundraising with a goal remaining of 1.5 million. Finally, CM LeGris encouraged everyone to continue alerting Lexington Police when encountering unsavory situations and erratic behaviors.

Chairman's Report

J. Frazier confirmed the committee structure and participants: Art Grants, Property Improvement Grants, Marketing.

- Art: W. Webb, J. Frazier, K. Savage
- Property Improvement Grants: C. Angelucci (Chair), L. Betz, J. Castro, D. Allen, B. Fortune, CM J. Brown, T. Pettit, Andrew Moore,
- Marketing: J. Ervin, C. Angelucci, T. Phillips, L. Betz

J. Frazier also acknowledged that the Property Improvement Grants will add FUSUS core connection tools to the eligible items for grants, with a maximum reimbursement amount of \$200 per application.

J. Frazier also reminded the Board that in 2024 the DLMD will need to undertake the process for recertification in 2025. Items to be considered include an expansion of the boundary to include tax paying buildings on the boarder of the district, and an extension of the term to 10 years, which would give bonding authority to the District.

Downtown Lexington Partnership Update

McDaniel provided a DLP update. The State of Downtown program and report release will be held September 27 at Harper Hall. DLMD will be featured in video and print, and is a sponsor of the program.

Block-by-Block Report

D. Warren asked the board to consider adding a trash can near High/Upper and/or High/Broadway with DLMD branding. Warren said trash is abundant in that area, especially prior to and following events at Central Bank Center. A concern was mentioned that trash cans should fall under the prevue of LFUCG, and Councilmember H. LeGris volunteered to investigate the possibility of the city placing cans in those areas.

The next meeting will be held in person at 8:30 a.m. on November 1.