

Downtown Lexington Management District  
Board of Directors Meeting  
Wednesday, July 12, 2023  
McBrayer

**Present Board Members:** Dougie Allen, Kevin Atkins, Liza Betz, Council Member James Brown, Bryanna Carroll, Juan Castro, Jason Ervin, James Frazier, Councilmember Hannah LeGris, Thomas Pettit, Taunya Phillips

**Advisory Board Members:** Beverly Fortune

**Others Present:** David Warren (Block-By-Block), Allen McDaniel (Downtown Lexington Partnership), Laura Farnsworth (Downtown Lexington Partnership), Kate Savage (Arts Connect) Hannah Eiden (Office of CM LeGris)

### **Financial Updates**

Due to J. Castro being away from Lexington during the meeting, the agenda was shifted to allow the Financial Update first, provided via Zoom. The DLMD received no revenue, as is customary.

There was a loss of \$69,592.72. Year to date, net income is \$19,947.11.

Expenses for Block-by-Block services are a large amount, invoices are on time, a double month payment was made.

J. Castro noted that in Actual vs Budget, higher than expected revenue led to higher Sheriff fee and 2% discount. Block by Block services, a carryover fee from FY23 for Downtown Additional Security, Supplies & Equipment, and updates/new hosting of the Website also came in over budget. Overall, the end ended better than predicted.

A discussion on moving funds to an interest-bearing account followed. It was not advised by Bank of the Bluegrass, as the small interest gained doesn't offset paying for months with zero revenue.

The FY2024 budget was reviewed. L. Betz made a motion to approve the budget. J. Ervin seconded the motion. It passed unanimously.

T. Pettit made a motion to approve the financial report. CM H. LeGris seconded the motion. It passed unanimously.

### **Public Comment**

None.

Downtown Lexington Management District  
Board of Directors Meeting  
Wednesday, July 12, 2023  
McBrayer

### **Approval of May 9 Board Minutes**

L. Betz made a motion to approve the minutes as amended. T. Pettit seconded the motion. The minutes were approved unanimously.

### **Downtown Lexington Partnership Update**

A. McDaniel provided a DLP update. DLP will be creating a strategic plan this fall. Triangle Park, which is privately managed, will be hiring additional security to enhance safety. A \$330,000 lighting project has been installed in Triangle Park. DLP will be hiring a new marketing manager soon who's focus will include DLMD marketing efforts.

### **LFUCG Update**

In the recently passed budget, 3 million dollars has been earmarked for Phoenix Park renovations, leaving a fundraising goal of 1.5 million. The Council passed the Comprehensive Plan. Short Term Rental legislation has also passed, with restrictions being relaxed in commercial zones.

### **Chairman's Report**

J. Frazier remarked that the Property Improvement Grant committee would be rethinking the grant to include an allocation for Fusus connection equipment. Also, the time would soon come to renew the DLMD for another term. Frazier asked the Board to consider expansion of the scope to other areas, perhaps the Distillery District. He also asked to consider a longer term than five years, suggesting 10 years.

### **Block-by-Block Report**

D. Warren asked the board to consider a pay increase for the hospitality ambassadors. He also suggested that the DLMD logo should be added to the City's art cart collection, as ambassadors provide labor for that project.

**The next meeting will be held in person at 8:30 a.m. on September 6.**