



**DOWNTOWN
LEXINGTON
MANAGEMENT
DISTRICT**

**DOWNTOWN LEXINGTON MANAGEMENT DISTRICT (DLMD)
REGULAR BOARD OF DIRECTORS MEETING**

8:30 a.m., Wednesday, September 1, 2021
McBrayer LLC

AGENDA

- I. Call to Order and Roll Call.
- II. Motion approving the Minutes of the Regular Board of Directors Meeting of July 7, 2021.
- III. Motion approving the Financial Statements.
- IV. Chairman's Update.
- V. Committee Reports.
 - Marketing
 - Art
 - Grants
- VI. Security Update
- VII. DLP Update
- VIII. Block by Block monthly report by David Warren.
- IX. Adjourn Public Meeting. Next Meeting November 3, 2021

Downtown Lexington Management District
Balance Sheet
as of 07/31/2021

Account Number	Account Name	Amount
Assets		
1000	Bank of the Bluegrass	\$155,772.91
Total Assets		<u>\$155,772.91</u>
Liabilities		
2100	Accounts Payable	\$25,273.63
Total Liabilities		<u>\$25,273.63</u>
Equity		
3000	General Fund - Fund Balance	\$130,499.28
Total Equity		<u>\$130,499.28</u>
Total Liabilities + Total Equity		<u><u>\$155,772.91</u></u>

**Downtown Lexington Managemtn District
Income Statement: Current Month v. Year
For the period of 07/01/2021 to 07/31/2021**

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Acct #	Account Name	Current Month	YTD Amount
<u>Income</u>			
4100	Downtown District Property Tax	0.00	0.00
Total Income		0.00	0.00
<u>Expense</u>			
6110	Downtown Art Project	1,250.00	1,250.00
6210	Block by Block Ambassadors	34,045.63	34,045.63
	6220 Supplies & Equipment	340.94	340.94
6320	Website Design & Maintenance	40.99	40.99
6510	Management Services	5,447.67	5,447.67
Total Expense		41,125.23	41,125.23
Net Income (Loss)		\$ (41,125.23)	\$ (41,125.23)

Downtown Lexington Management District
Board of Directors Meeting
Wednesday, July 7, 2021
Zoom Telephone Conference

Present Board Members: Kevin Atkins, Bryanna Carroll, Juan Castro, Scott Davidson, James Frazier, Stan Harvey, Councilmember Hannah LeGris, Thomas Petit, Taunya Phillips, Mary Quinn Ramer

Advisory Board Members: Beverly Fortune

Other Persons Present: Laura Farnsworth (DLP), Taylor McDonald (DLP) Harrison Stiles (DLP), David Warren (Block-By-Block), Kate Savage (Arts Connect), Jomo Thompson (Resident)

The meeting opened at 8:32am. Due to a malfunctioning air conditioning unit in the Chase building, the meeting was held online via Zoom.

Jim Frazier welcomed the board and opened the meeting. There were two items for approval on the consent agenda:

1. Approval of the minutes from the May 5 meeting. There was a motion by Kevin Atkins to approve, and a second by Thomas Pettit. The motion passed unanimously.
2. Approval of the Financial Statements. There was a motion by Thomas Pettit to approve, and a second by Kevin Atkins. The motion passed unanimously.

Chairman's Update

The approved budget was discussed by the Board. The district levy from FY20 was higher than projected, and the Sheriff's fee rose accordingly. Approximately 2% of the levy remains uncollected. The final budget also includes a higher allocation for "Downtown Art Project." In reviewing the category names, the Board chose to rename "Off-Duty Police" to "Off-Duty Security" to better express where any funding allocated there would be spent. The FY20 expenses for Block By Block Ambassadors was less than projected. Finally, the Board was informed that \$24,139 were not budgeted, and there was a discussion regarding whether to allocate that to security, with no decision made.

Next, Jim Frazier informed the Board that the Window's Gallery exhibit in Triangle Center would no longer be funded by DLMD following the end of the second quarter. It is the intent of the Board to reallocate those financial resources to other projects within the district. To achieve this, an Art Committee will be created with Board members forming clear goals on how best to invest the dollars.

Finally, Jim Frazier shared the MOU between Downtown Lexington Partnership and DLMD, effective July 1, 2021. The MOU details several metrics for performance, including managing board meetings, supporting budget development, managing programs and services, communication, marketing, and promotions, and managing Board committees. The Board also agreed to a sponsorship of the State of Downtown event, but will no longer sponsor the Annual Meeting & Awards of Excellence Presentation.

DLP Update

Laura Farnsworth provided an update regarding events and programming. She noted that the DLP/DLMD Annual Meeting was held on Monday, May 24 at the Hilton Lexington/Downtown and attended by 150 guests. The State of Downtown, another DLP/DLMD cosponsored event, occurred as a limited in-person event on Wednesday, June 23 at LexLive, and was attended by 130 guests.

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Harrison Stiles informed the Board that the DLMD website is in the process of being completely updated and will be an important tool in informing everyone as to the District's accomplishments. Additionally, the DLMD's Facebook page is being updated, and DLP staff are working on media proposals for story pitches.

Taylor McDonald reported on behalf of the Grants Committee that five Reopening & Recovery grants, 1 Lighting Grant, and 1 Property Improvement Grant had been given this year. As the budget renews, the work of the committee to vet applications will continue.

On Street Report

David Warren mentioned that the Ambassador programs were fully staffed, and are seeing higher levels of pedestrian traffic as the summer progresses. Additionally, David is working on adding additional branding to the assets of the District, including garbage cans, turning them into "mini-billboards" advertising to anyone that a special entity is responsible for the good works that are taking place.

Future Meetings

The next meeting of the Downtown Lexington Management District will be held on Wednesday, September 1, 2021.

At 9:27am, with the work of the Board complete, the meeting was adjourned.

Downtown Lexington Management District Transaction Detail By Account

July 2020 through June 2021

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
64000 - Business Support/Economic Devel								
64100 - Grant Disbursements								
Check	07/02/2020	1188	Main Street Deli		10100 - Bank of the Bluegrass	3,000.00		3,000.00
Check	07/02/2020	1189	Gus's World Famous Chicken		10100 - Bank of the Bluegrass	3,000.00		6,000.00
Check	07/02/2020	1190	Centro		10100 - Bank of the Bluegrass	3,000.00		9,000.00
Check	07/02/2020	1191	CycleYou		10100 - Bank of the Bluegrass	3,000.00		12,000.00
Check	07/23/2020	1196	Corta Lima		10100 - Bank of the Bluegrass	3,000.00		15,000.00
Check	07/23/2020	1197	Jimmy Johns	VOID:	10100 - Bank of the Bluegrass	0.00		15,000.00
Check	07/23/2020	1198	Oscar Diggs		10100 - Bank of the Bluegrass	689.00		15,689.00
Check	07/30/2020	1199	Crossings		10100 - Bank of the Bluegrass	2,287.00		17,976.00
Check	07/30/2020	1200	Dudley's		10100 - Bank of the Bluegrass	3,000.00		20,976.00
Check	08/04/2020	1202	Jimmy Johns		10100 - Bank of the Bluegrass	689.00		21,665.00
Check	08/04/2020	1203	Oscar Diggs		10100 - Bank of the Bluegrass	2,311.00		23,976.00
Check	08/11/2020	1206	Savane Silver		10100 - Bank of the Bluegrass	3,000.00		26,976.00
Check	01/19/2021	1227	VisitLEX	Reopening and Recovery Grant	10100 - Bank of the Bluegrass	3,000.00		29,976.00
Check	01/19/2021	1228	School Sushi	Reopening and Recovery Grant	10100 - Bank of the Bluegrass	2,732.00		32,708.00
Check	01/19/2021	1229	Harvey's	Reopening and Recovery Grant	10100 - Bank of the Bluegrass	3,000.00		35,708.00
Check	01/19/2021	1230	Parkboy Properties	Property Improvement Grant	10100 - Bank of the Bluegrass	3,500.00		39,208.00
Bill	02/04/2021	DLMD Grant	Creaux	Reopening and Recover Grant	20000 - Accounts Payable	2,724.00		41,932.00
VOID	04/07/2021	1230	-MULTIPLE-	Stop Payment Made	10100 - Bank of the Bluegrass		4,189.00	37,743.00
Check	04/13/2021	1241	Parkboy Properties	Property Improvement Grant	20000 - Accounts Payable	3,500.00		41,243.00
Check	04/13/2021	1240	Alfaifa LTD Co LLC	Recovery Grant	20000 - Accounts Payable	3,000.00		44,243.00
Check	05/19/2021	1244	Langley Properties	Lighting Grant	10100 - Bank of the Bluegrass	2,500.00		46,743.00
Total 64100 - Grant Disbursements								
Total 64000 - Business Support/Economic Devel						50,932.00	4,189.00	46,743.00
TOTAL						50,932.00	4,189.00	46,743.00